

(Translation)
Minutes of the 2025 Annual General Meeting of Shareholders
T.K.S. Technologies Public Company Limited

Date, Time, and Venue

The 2024 Annual General Meeting of Shareholders of T.K.S. Technologies Public Company Limited (the “Company”) was held on Wednesday April 23, 2025, at 3.00 p.m. at Mongkolsuthree Auditorium, 4th Floor, Synnex (Thailand) Public Company Limited, 433 Sukhonhasawat Road, Lat Phrao Sub-district, Lat Phrao District, Bangkok.

Quorum

As of the closing date of the share register, the Company had a paid-up registered capital of 508,448,439 baht, divided into 508,448,439 ordinary shares with a par value of Baht 1.00 each. For the purpose of determining a quorum and vote counting at the Meeting, the Company must deduct the total of 12,900,000 shares repurchased under the share repurchase program, representing 2.54% of the total ordinary shares, from the total number of shares, since such repurchased shares shall not be counted toward the quorum, have no voting rights, and are not entitled to dividend payments.

Accordingly, the total number of shares used as the base for the meeting was 495,548,439 shares. At 15.00 hrs., there were 18 shareholders attending the Meeting in person and 99 by proxy, totaling 117 shareholders, representing 242,987,258 shares, equivalent to 49.0340 percent of the total shares sold (excluding repurchased shares).

A quorum was thus constituted in accordance with the applicable laws and the Company’s Articles of Association, which stipulate that “a meeting of shareholders shall be attended by no fewer than 25 shareholders and proxies (if any), or by not less than one-half of the total number of shareholders, and in either case, the total number of shares represented shall not be less than one-third of the total number of sold shares of the Company.”

Directors attending the Meeting:

- | | |
|--------------------------------------|--|
| 1. Mr. Apisak Tantiworawong | Independent Director and Chairman of the Board of Directors |
| 2. Mrs. Saowanee Kamolbutr | Independent Director /
Chairman of the Corporate Governance and Sustainability Committee |
| 3. Mr. Prasert Bunsumpun | Independent Director and Chairman of Audit Committee |
| 4. Mr. Areepong Bhoocha-oom | Independent Director / Member of Audit Committee and
Chairman of the Risk Management Committee |
| 5. Mr. Distat Hotrakit | Independent Director / Member of Audit Committee and
Chairman of the Nomination and Remuneration Committee |
| 6. Mr. Supant Mongkolsuthree | Director / Chairman of the Executive Committee /
Member of the Nomination and Remuneration Committee and
Chief Executive Officer |
| 7. Ms. Sutida Mongkolsuthree | Director / Member of the Nomination and Remuneration Committee |
| 8. Mr. Jutiphan Mongkolsuthree | Director / Member of the Risk Management Committee / Member of
the Corporate Governance and Sustainability Committee
and Member of the Executive Committee |
| 9. Mr. Parkpoom Pooudom | Director / Member of the Executive Committee / Member of the Risk
Management Committee and Member of the Corporate Governance
and Sustainability Committee |
| 10. Mr. Chokchawan Yangthaworntrakul | Director / Member of the Executive Committee / Member of the Risk
Management Committee |

(There were 10 out of 10 directors attending the meeting, representing 100% of total directors.)

The Management attending the Meeting:

- | | |
|-----------------------------------|---------------------------------|
| 1. Ms. Rujee Jonpipob | Sales and Marketing Director |
| 2. Mr. Jiraphong Wachirathanaporn | Central Administration Director |
| 4. Mrs. Thanthip Srengamphong | Acting Internal audit manager |

The Company Auditor from KPMG Phoomchai Audit Limited

- | | |
|----------------------------------|---------------------------------------|
| 1. Ms. Sirinut Surapaitoonkorn | Certified Public Accountant |
| 2. Ms. Natthaphon Danpitsanuphan | Assistant Certified Public Accountant |

Attending Representative who protects the rights of shareholders, from Thai Investors Association

1. Mr. Supachai Namkiatsakul

Representatives from legal consultant to act as witnesses for vote counting in the meeting

1. Mr. Kritsada Yambunjong Legal Officer of the Company Group

Meeting was commenced.

Ms. Rada Leemongkhonsakul, acted as a meeting moderator in the Company's 2025 Annual General Meeting of Shareholders (the "**Meeting Moderator**"), and informed the meeting for acknowledgement that today's meeting was taken place in accordance with the resolution of the Board of Directors No. 1/2025 on February 26, 2025, to consider the matters as required by laws to be available. The said matters have been specified in the Invitation Notice to the Meeting already delivered to the shareholders. The Company listed the shareholders who are entitled to attend the Annual General Meeting of Shareholders 2025 on March 17, 2025.

In this regard, the company has a personal data protection announcement for the 2025 Annual General Meeting of Shareholders to comply with the Personal Data Protection Act B.E. 2562. The criteria and guidelines have already been sent to all shareholders together with the invitation letter of the meeting and can learn more information from the company's website. In the meeting, the company has recorded the meeting in the form of video media and will post the video on the company's website after the meeting.

Before proceeding with the meeting, The Moderator clarified the criteria and method of voting for each agenda by presenting via video with details as follows:

1. The Company applies Barcode System in registration and vote count.
2. The shareholders by self-attendance and by proxy shall receive ballots at the registration point prior to meeting attendance. In case of shareholders already voted in the proxy form, the proxy shall not be provided of ballots, such resolutions shall be complied with the resolutions of the shareholders mentioned in such proxy form.
3. The meeting shall consecutively consider the subjects according to the agenda in the Invitation Letter to the Meeting by proposing the information in each agenda and then giving shareholders the chance to interrogate before any resolutions according to that agenda. In case that any shareholders or any proxies would like to make an inquiry or express an opinion, please raise your hand and inform your name and surname. In case that you are the proxy, please always inform the name of the shareholder who authorized you for meeting attendance.
4. In voting in each agenda, the shareholder shall have vote equaling to number of shares held by him/her. One share is counted as one vote and one shareholder can vote in each agenda in single way of "abstention", or "disagreement", and "agreement" only. The number of shares is indivisible for voting separation unless in the event of the proxy of the foreign investor who appoints the custodian in Thailand to be the depositary and the administrator of shares.
5. The Company shall collect ballots from the meeting attendants who "abstain" or "disagree" in each agenda only. If any shareholder and proxy perform "abstained" or "disagreed" voting in ballots, they shall resolve "abstained" or "disagreed" voting in that agenda and also endorse their names for voting, and then raise their hands to ask the officer to collect ballots. The shareholder and the proxy who perform

“agreed” voting must not return ballots. The Company shall consider that the shareholders and the proxies who return none of ballots to the Company’s officer perform “agreed” voting. The shareholders and the proxies shall return all “agreed” ballots to the Company’s officer after completion of the Meeting.

6. The calculation methods of the base for vote counting are as follows:

- Any agenda requiring the base of votes to be calculated from the shareholders attending the meeting and voting shall count the number of shareholders attending the meeting and voting, any "abstained" vote will be excluded from the base of votes.
- Any agenda requiring the base of votes to be calculated a total number of shareholders attending the meeting and voting shall count a total number of shareholders attending the meeting and having voting rights, any "abstained" vote will be included into the base of votes.

7. The Company will announce the votes for approval of each agenda to the meeting prior to voting on each agenda.

The Moderator announced that in this meeting, Kritsada Yambunjong, representing the legal advisor, will act as a witness in the vote count, and to promote good corporate governance, the company invites minority shareholders to participate as witnesses in the vote count. No one is required to participate as a witness in the vote count."

The Company has complied with the practical guideline of good corporate governance by giving the shareholders the opportunity to enable to propose the meeting agenda beforehand through publicizing and disseminating information via website of the Company and website of Stock Exchange of Thailand from 1 November 2024 – 31 January 2025 After deadline was due, it appeared that none of any shareholders proposed the agenda for consideration of the Board of Directors. Therefore, the determination of the agenda of 2025 Annual General Meeting of Shareholders has been the determination in accordance with the meeting agenda prescribed by law. In carrying on the Meeting, the agenda shall be sorted pursuant to the agenda specified in the Invitation Letter of the Meeting without alteration of the agenda, and without addition of the agenda for other consideration apart from what is specified in the Invitation Letter of the Meeting.

Mr. Apisak Tantiworawong, the Chairman of the Board, acted as the meeting chairman ("chairman") and made a speech to open the Annual general shareholder meeting 2025 to consider various matters according to the agenda as follows.

Agenda 1. Acknowledge the Company’s operating results for the year ended 31 December 2023

The Chairman assigned Mr. Jutiphan Mongkolsuthree, Chief Executive Officer, to present the details of this agenda item to the Meeting.

Mr. Jutiphan Mongkolsuthree reported on the Company’s operating results for the year ended December 31, 2024, and other key information as shown in the Annual Registration Statement (Form 56-1 One Report) for the year 2024, which had been provided to shareholders via QR Code attached to the Notice of Meeting. The Board of Directors had reviewed and agreed to propose that the Meeting acknowledge the Company’s operating performance.

In 2024, the Company recorded a gross profit margin of 34.9%, an increase from 29.6% in the previous year, supported by more efficient cost management and a focus on expanding high-margin businesses, particularly in the technology platform segment.

Selling and administrative expenses amounted to 290.3 million baht, slightly down by 0.1 million baht or 0.1%, mainly due to reduced sales and transportation expenses. Finance costs increased by 3.9% to 31.6 million baht, owing to an increase in short-term borrowings. Meanwhile, income tax expenses rose significantly to 33.7 million baht due to higher operating profit.

The Company recognized a share of profit from investments in associates totaling 104.9 million baht, a decline of 45.8% from the previous year, mainly due to a change from profit to loss in PTECH. However, the Company received dividend income from key investments, including MSC and AIT, amounting to 33.3 million baht, partially offsetting the impact.

For non-recurring items in 2024, the Company recorded an impairment loss on investment in associates of 373.0 million baht, a gain on sale of warrants of 0.4 million baht, and advisory fees related to investment transactions of 5.9 million baht, resulting in a total special item loss of 58.7 million baht.

As of year-end 2024, total assets stood at 4,445 million baht, a decrease of 12.8%, primarily due to investment impairment losses and asset disposals, despite an increase in cash from borrowings and dividend income. Total liabilities were 1,058 million baht, down 6.9% from long-term loan repayments. Total shareholders' equity dropped to 3,387 million baht, a 14.5% decrease, due to net loss, loss from valuation of equity instruments, and dividend payments.

In 2024, the Company executed a share repurchase program of 12.9 million shares, equivalent to 2.54% of the paid-up capital, totaling 102.6 million baht, with a matching allocation of retained earnings for the repurchased shares.

The Company's cash and cash equivalents at year-end were 174.4 million baht, up 22.9 million baht. Net cash from operating activities was 382.0 million baht, mainly from operating profit and working capital management. Net cash from investing activities was 103.1 million baht, primarily from dividend income and proceeds from disposal of investments. Net cash used in financing activities was 462.2 million baht, due to loan repayments, dividend payments, and share repurchases.

The Company also presented updates on its group structure and strategic operations under the "Tech Ecosystem Builder" concept, demonstrating strong growth and sustainable investment potential. The Company's structure includes investments in PTECH, Gofive, SPC, SYNEX, MSC, and AIT, covering businesses such as print manufacturing, fulfillment systems, digital platform solutions, and technology investments.

Products and services are classified into six main groups:

1. Security Solutions
2. Digital Solutions
3. RFID Solutions
4. Fulfillment Solutions
5. Label & Packaging Solutions
6. Platform Solutions

Under Platform Solutions, the Company offers digital products that support both organizational and client growth, including e-Tax systems, CRM, resume builder, service team management, and social media solutions.

The Company's investment strategy focuses on technology and new innovation businesses (New S-Curve) such as FinTech, EdTech, Fulfillment Solutions, and IoT, leveraging SYNEX's extensive distribution network with over 6,000 channels and more than 70 global brands.

TKS also provides comprehensive services such as Device-as-a-Service, Fulfillment, IT Solutions, Cybersecurity, Cloud & Data Center, and Digital Transformation, reinforcing strategic partnerships with key clients.

In terms of standards and sustainability, TKS adheres to international standards such as ISO 9001, ISO 27001, ISO 22301, ISO 14001, FSSC 22000, and Carbon Footprint certifications, reflecting its commitment to responsible business practices.

In 2024, the Company actively advanced sustainability initiatives in line with the SET guidelines, integrating ESG principles and aligning them with the Company's strategy and operations. The Company was recognized for its outstanding sustainable development efforts.

CSR activities included donations and community engagement projects, particularly supporting education and employee well-being.

Regarding anti-corruption, the Company declared its intention to join the Thai Private Sector Collective Action Against Corruption (CAC) on June 12, 2019, and was officially certified on June 30, 2020, with renewal certification obtained, confirming the Company's strong anti-corruption policy.

The Company has taken steps to promote awareness among employees, including email communications, no-gift policies, partner letters, and internal training. Notably, in 2024, no fraud or corruption incidents were reported.

Mr. Jutiphan Mongkolsuthree then invited shareholders to raise questions or comments on this agenda.

Question: **Mr. Chet Muansom**, a shareholder attending in person, inquired about the losses incurred by PTECH in 2024 and the Company's management direction, including whether TKS would consider divesting its stake.

Answer: **Mr. Jutiphan Mongkolsuthree**, Executive Director, explained that PTECH's losses were mainly due to liquidity issues, particularly within the Vending Plus business, which did not meet its performance targets and faced operational disruptions. This led the Company to fully recognize impairment losses for this segment, and no further impact is expected in the current year. TKS currently holds 25% in PTECH, and the Company is in the process of evaluating options to ensure the best outcome for the Company.

As no further questions or comments were raised, the Chairman requested the Meeting to acknowledge the report.

Resolution: The meeting acknowledged the report on the Company's operating results for the year 2024 with details as proposed in all respects. (This agenda is an agenda for acknowledgment. Therefore, there is no voting.)

(During the consideration of this agenda item, one additional shareholder arrived, bringing the total number of shareholders to 118, representing a total of 242,995,558 shares.)

Agenda 2. To consider and approve the annual Financial Statements for the year ended 31 December 2024

The Chairman assigned Mr. Supant Mongkolsuthree, CEO, to clarify the details related to this agenda for acknowledgement of the Meeting. Mr. Supant Mongkolsuthree clarified to the meeting the details as follows:

Pursuant to the Public Limited Companies Act, the Company has concluded its operational performance for the fiscal year 2023, and prepared balance sheet and profit & loss statement for the year ended as at the Company's accounting year and audited by the Certified Public Accountant. The details are presented in 2023 Annual Report being delivered to all shareholders together with Invitation Letter of this Meeting (**Attachment 1**) as per following summary of main points:

Certified Public Accountant's Report: No conditions

Comparative financial statements of the company

	2022	2023	2024
Total Assets	5,794.04	5,096.13	4,445.14
Total Liabilities	1,328.94	1,136.26	1,057.72
Shareholders' Equity	4,465.10	3,959.87	3,387.4
Net Sale	1,830.71	1,542.91	1,568.1
Net Profit (Loss)	675.95	291.65	(42.3)
Net Profit (Loss) per Share (Baht: Share)	1.32	0.56	(0.11)

Unit: million baht

The Board of Directors deemed appropriate to propose the Meeting of Shareholders for consideration and approval of financial statements for 2024 in the accounting year ended 31 December 2024, which have already been audited, signed, and certified by the Auditor of KPMG Phoomchai Audit Limited, and passed the consideration of the Audit Committee.

The Chairman gave the Meeting the opportunity to express the opinions and interrogate the queries related to this agenda. However, nobody expressed the opinions and interrogated the queries. The Chairman therefore asked the Meeting to resolve this agenda.

Resolution: The Meeting considered and to approve the financial statements for the year as of 31 December 2024, as proposed in all respects, with the voting results as follows:

Approved	totaling	242,762,558	vote(s)	or	100.0000%
Disapproved	totaling	0	vote(s)	or	0.0000%
Abstained	totaling	233,000	vote(s)	or	0.0000%
Invalid	totaling	0	vote(s)	or	0.0000%

Remarks The resolution in this agenda must be approved by the majority vote of the shareholders attending the meeting and casting their votes.

Agenda 3. To consider and approve dividend payment and the allocation of funds as legal reserves.

The Chairman assigned, Mr. Supant Mongkolsuthree, CEO, to clarify the details related to this agenda for acknowledgement of the Meeting. Mr. Supant Mongkolsuthree clarified the following details for acknowledgement of the Meeting.

The Company has established the policy of dividend payment to the shareholders in rate of not below 40 % of net profit in each year that generates operating profit but without retained deficit in shareholders' equity, by considering from overall operation of the Company (separate financial statements). Pursuant to Public Limited Companies Act B.E. 2535 (1992), it prescribes that the Board of Directors may periodically pay interim dividend to shareholders. If the Company earns profit, the Meeting of Shareholders shall be reported for acknowledgement in the following meetings.

For considering dividend payment from operating results 2024, the Board of Directors considered potential of operating result growth, investment plan, future necessity and appropriateness, and capital allocation as part for ongoing investment and return generation to the shareholders. The details of profit appropriation and dividend payment 2024 are concluded as follow:

Details of dividend payment	2022	2023	2024
1. Net Profit (Loss) per Consolidated Financial Statements (Million Baht)	670.34	285.51	(55.67)
2. Unappropriated Retained Earnings per Separate Financial Statements (Million)	2,971.7	3,065.03	2,931.96
3. Number of shares (million shares)	508.45	508.45	495.55
4. Dividend	0.42	0.25	0.45
4.1 Interim Dividend from First-Half Performance (Baht: Share)	0.12	0.08	0.12
4.2 Dividend from Second-Half Performance (Baht: Share)	0.30	0.17	0.33
5. Total Dividend Paid (Million Baht)	213.55	127.11	222.99
6. Net Profit (Loss) per Share (Baht: Share)	1.32	0.56	(0.11)
7. Dividend Payout Ratio / Net Profit	41.95%	44.52%	51.32%

Remark: The Dividend Payout Ratio / Net Profit is calculated by dividing the total value of dividends paid for the annual performance cycle, including stock dividends, by the net profit for the previous year, excluding special items (such as gains from business restructuring, gains (losses) from the sale and fair value adjustment of warrants, and impairment losses on investments in joint ventures and associates).

The Board has agreed to propose the Shareholders' Meeting to consider the dividend payment for the 2024 operating results to shareholders in the amount of 222.99 million baht, equivalent to 0.45 baht per share. The company has already paid interim dividends for the first 6 months of 2024 on September 13, 2024, at the rate of 0.12 baht per share and will pay dividends for the rest of 2024 at the rate of 0.33 baht per share. The company has legal reserves of 50.84 million baht, which represents ten percent of the registered capital, in accordance with the company's regulations. Therefore, there is no allocation of legal reserves from the net profit of the year 2024. Determine the list of shareholders entitled to receive the dividend (Record Date) on May 2, 2025, and the date of payment of the dividend within May 16, 2025.

The Chairman gave the Meeting the opportunity to express the opinions and interrogate the queries related to this agenda. However, nobody expressed the opinions and interrogated the queries. The Chairman therefore asked the Meeting to resolve this agenda.

Resolution: The Meeting considered and to approve the dividend payment in stock and cash and the allocation of funds as legal reserves, as proposed in all respects, with the voting results as follows:

Approved	totaling	242,995,558	vote(s)	or	100.0000 %
Disapproved	totaling	-	vote(s)	or	0.0000 %
Abstained	totaling	-	vote(s)	or	0.0000 %
Invalid	totaling	-	vote(s)	or	0.0000 %

Remarks The resolution in this agenda requires a majority vote of the shareholders attending the meeting and casting their votes.

Agenda 4. To Consider approving the election of the directors to replace those who are retired by rotation.

The Chairman assigned, Mr.Distat Hotrakit, Chairman of the Nomination and Remuneration Committee, to clarify the details related to this agenda for acknowledgement of the Meeting and to comply with the principles of good corporate governance. Directors who retired by rotation, namely 2.Mr. Supant Mongkolsuthree and Ms. Sutida Mongkolsuthree, willingly left the conference room.

After that, the Meeting was notified for acknowledgement that Section 71 of Public Limited Companies Act B.E. 2535 (1992), and Article 18 of the Company's Articles of Association have prescribed that at every Annual General Meeting of Shareholders, the directors shall vacate the office at least one-third proportion. If the number of directors is not divisible to be identical to three portions, the directors shall vacate the office in nearest number to one-third. Furthermore, it prefers to appoint the director who vacates under paragraph one to resume director office if the Meeting selects to resume the office.

In 2025, the directors whose office term was due for retirement by rotation are as follows:

1. Mrs. Saowanee Kamonbutr Independent Director,
Chairman of The Corporate Governance and Sustainability Committee
2. Mr. Supant Mongkolsuthree Director,
Chairman of The Executive Committee,
Nomination and Remuneration Committee
And CEO
3. Ms. Sutida Mongkolsuthree Director,
Nomination and Remuneration Committee

Ms. Saowanee Kamolbutr, Independent Director, expressed her intention not to seek reappointment for another term.

The Company had provided an opportunity for shareholders to nominate qualified candidates who are not prohibited by law for consideration as directors, in accordance with the criteria disclosed on the Company's website. The nomination period was open from November 1, 2024 to January 31, 2025. No shareholders submitted any nominations during this period.

The Nomination Committee then proceeded to identify and consider suitable candidates on an individual basis, based on the established criteria and nomination procedures. The selection process took into account the Company's business strategy and needs, as well as the qualifications, knowledge, skills, experience, and diversity of the Board of Directors. This included an assessment of the current Board composition, specific expertise, past performance as directors and members of sub-committees, and compliance with Section 68 of the Public Limited Companies Act B.E. 2535, as well as the regulations of the Securities and Exchange Commission (SEC) and the Stock Exchange of Thailand (SET).

The Board of Directors, excluding directors with conflicts of interest, considered and approved the Nomination Committee's recommendation to propose the reappointment of the following two directors whose terms were due to expire, to continue for another term:

- Ms. Suthida Mongkolsuthree
- Mr. Supant Mongkolsuthree

In addition, the Board proposed the appointment of Ms. Pratana Mongkolkul as an Independent Director, replacing Ms. Saowanee Kamolbutr, who had expressed her intention not to continue in her role.

The Board has reviewed and determined that Ms. Pratana Mongkolkul meets all the qualifications required by relevant laws and the Company's definition of an Independent Director, which complies with the Capital Market Supervisory Board's criteria. The profile of the nominated individual and the Company's definition of an Independent Director are provided in Enclosure 2.

Furthermore, the nominated individual does not operate, nor serve as a partner or director in any other private or public company engaged in a business of the same nature and in competition with the Company's business.

The Chairman gave the Meeting the opportunity to express the opinions and interrogate the queries related to this agenda. However, nobody expressed the opinions and interrogated the queries. The Chairman therefore asked the Meeting to resolve this agenda.

Resolution: The Meeting, having considered the matter, unanimously resolved to approve the appointment of directors to replace those retiring by rotation in 2025 — totaling two persons, and the appointment of a new director to replace the director who did not wish to be reappointed — one person, as per the following list of names. The details are as proposed, and the resolution was passed with individual voting as follows:

4.1 Ms. Suthida Mongkolsuthree, Director, with the voting results as follows:

Approved	totaling	242,995,558	vote(s)	or	100.0000 %
Disapproved	totaling	-	vote(s)	or	0.0000 %
Abstained	totaling	-	vote(s)	or	0.0000 %
Invalid	totaling	-	vote(s)	or	0.0000 %

4.2 Mr. Supant Mongkolsuthree, Director, with the voting results as follows:

Approved	totaling	242,995,558	vote(s)	or	100.0000 %
Disapproved	totaling	-	vote(s)	or	0.0000 %
Abstained	totaling	-	vote(s)	or	0.0000 %
Invalid	totaling	-	vote(s)	or	0.0000 %

4.3 Ms. Pratana Mongkolkul, Independent Director, with the voting results as follows:

Approved	totaling	242,995,558	vote(s)	or	100.0000 %
Disapproved	totaling	-	vote(s)	or	0.0000 %
Abstained	totaling	-	vote(s)	or	0.0000 %
Invalid	totaling	-	vote(s)	or	0.0000 %

Remarks The resolution in this agenda requires a majority vote of the attending and voting shareholders.

Agenda 5. To consider and approve of an Increase in the Number of Directors and Appointment of a New Director

The Chairman assigned Mr. Distat Hotrakit, Chairman of the Nomination and Remuneration Committee, to present the details of this agenda item to the Meeting.

Mr. Distat Hotrakit informed the Meeting that, in order to enhance the effectiveness of the Company's corporate governance, the Nomination and Remuneration Committee had considered and proposed the appointment of one additional director, namely Mr. Somchai Hanhiran, as an Independent Director, effective from April 23, 2025 onwards. Following this appointment, the Company's Board of Directors will comprise a total of eleven members.

The Board of Directors, having considered the Nomination and Remuneration Committee's recommendation, thoroughly reviewed the qualifications of the nominated individual. The selection process included an assessment of the nominee's skills, professional expertise, and specific knowledge relevant to the Company's business. The nominee was also found to meet all the qualifications required under the Public

Limited Companies Act B.E. 2535 (as amended) and the relevant notifications of the Capital Market Supervisory Board.

The Board concluded that Mr. Somchai Hanhiran possesses the necessary qualifications to serve as an Independent Director, in accordance with applicable laws and regulations. He is capable of expressing opinions independently and is not engaged in, nor is a partner or director of, any other company that operates a business of the same nature and in competition with the Company.

The Board of Directors therefore deemed it appropriate to propose to the Meeting to approve the increase in the number of directors and the appointment of Mr. Somchai Hanhiran as an Independent Director. The nominee's profile is provided in Enclosure 3.

The Chairman gave the Meeting the opportunity to express the opinions and interrogate the queries related to this agenda. However, nobody expressed the opinions and interrogated the queries. The Chairman therefore asked the Meeting to resolve this agenda.

Resolution: The Meeting, having considered the matter, unanimously resolved to approve the increase in the number of directors and the appointment of Mr. Somchai Hanhiran as an Independent Director, with full details as proposed. The resolution was passed by individual vote counting, as follows:

Approved	totaling	242,995,558	vote(s)	or	100.0000 %
Disapproved	totaling	-	vote(s)	or	0.0000 %
Abstained	totaling	-	vote(s)	or	0.0000 %
Invalid	totaling	-	vote(s)	or	0.0000 %

Remarks The resolution in this agenda requires a majority vote of the attending and voting shareholders.

Agenda 6. To consider and approve the remuneration of the Company's directors and Sub Committees' member for the year 2025.

The Chairman assigned Mr. Distat Hotrakit, Chairman of the Nomination and Remuneration Committee, to present the details of this agenda item to the Meeting.

Mr. Distat Hotrakit informed the Meeting that Section 90 of Public Limited Companies Act B.E. 2535 (1992) prescribes that "the remuneration shall be paid to the directors in accordance with the resolution of the Meeting of Shareholders, consisting of votes not less than two-third of total votes of attending shareholders" in accordance with the policy for determining the remuneration of the directors. The Company shall consider the appropriateness with entrusted obligation and responsibilities which can be compared with the listed companies in Stock Exchange of Thailand which are in the similar industry and business size. The remuneration of such directors/sub-committee members shall be adequate to motivate the quality directors who are capable for performing duties to attain the Company's business target and direction under transparent process and creation of confidence to shareholders.

The Board has considered the annual remuneration of the directors. 2025 and resolved to approve according to the opinion of the Nomination and Remuneration Committee, which considered based on the Company's director's remuneration policy. as well as comparable to companies listed on the Stock Exchange of Thailand or is in the industry and businesses of similar size and considering the business expansion and the growth of the Company's performance, it is appropriate to propose to the shareholders' meeting to approve the annual remuneration rate 2025 with the following details:

1. Meeting Allowance:

Position	Meeting Allowance (Baht/Person/Time)					
	Board of Directors		Audit Committee		Sub-Committee*	
	2025	2024	2025	2024	2025	2024
Chairman	50,000	50,000	40,000	40,000	30,000	30,000
Directors	25,000	25,000	25,000	25,000	20,000	20,000

Remark: The Sub-Committee consists of the Nomination and Remuneration Committee and Risk Management Committee and Corporate Governance and Sustainability Committee and Executive Committee.

2. **Annual Remuneration (Bonus for 2025):** All members of the Board of Directors shall be paid of bonus for any year when shareholders will be paid of dividend, with the bonus rate of 0.75 percent of the net profit in that year, but not over the limit of 3.0 million Baht per year, the bonus payment will be paid according to the duration of holding directorship, additionally, the Chairman shall receive the remuneration 25 percent higher than the rate for directors.

3. **Other benefits:** -None-

However, the executive directors shall not be paid of remuneration (Meeting Allowance) in the case of holding a position as a member of any sub-committee and the annual remuneration (bonus)

Mr. Distat Hotrakit further informed the Meeting that the payment of directors' remuneration, as outlined above, shall take effect from the date of approval by the Annual General Meeting of Shareholders. For the fiscal year ended December 31, 2024, the total annual meeting allowances paid to members of the Board of Directors and various committees amounted to 2,300,000 baht, and the annual remuneration (bonus) for directors for 2024 amounted to 2,479,900 baht.

The Chairman gave the Meeting the opportunity to express the opinions and interrogate the queries related to this agenda. However, nobody expressed the opinions and interrogated the queries. The Chairman therefore asked the Meeting to resolve this agenda.

Resolution: It was unanimously resolved to approve the rate of remuneration of the Board Committee and Other Subcommittees for the year 2025, as proposed in all respects, with the voting results as follows:

Approved	totaling	242,995,558	vote(s)	or	100.0000 %
Disapproved	totaling	-	vote(s)	or	0.0000 %
Abstained	totaling	-	vote(s)	or	0.0000 %
Invalid	totaling	-	vote(s)	or	0.0000 %

Remarks The resolution in this agenda requires the approval with votes of not less than two-third of total votes of the shareholders attending the meeting and entitled to vote.

Agenda 7. To consider and approve the appointment of the Company's auditor and their remuneration for the year 2025

The Chairman assigned, Mr. Prasert Bunsumpun, Chairman of Audit Committee, to clarify the details related to this agenda for acknowledgement of the Meeting. Mr. Prasert Bunsumpun clarified the following details for acknowledgement of the Meeting.

According to the Public Limited Company Act B.E. 2535, Section 120, which stipulates that at the shareholders' meeting, the shareholders shall appoint and determine the remuneration of the company's auditors annually. When appointing auditors, the same auditor may be reappointed. Furthermore, according to Article 48 of the company's regulations, auditors must not be directors, employees, staff, or hold any position in the company.

For the selection of auditors for the fiscal year 2025, the audit committee has considered selecting auditors from CPAMG Puamchai Audit Limited, which has been the company's auditor for the fiscal year 2025. This is to ensure that the company's and its subsidiaries' auditing complies with the standards of the same auditor.

The company's board of directors approves the proposal of the audit committee and proposes to the annual ordinary shareholders' meeting for the year 2025 to consider approval as follows:

1. To appoint the auditors of KPMG Phoomchai, Audit Limited to be the auditor of the Company for 2025 in the following name list, determine one of following auditors to audit and express opinions toward the Company's financial statements, and sign in the audit report (Detail of auditor profiles are set out in Enclosure 4).

list of auditors	CPA License No	Number of auditing years
Ms. Porntip Rimdusit	5565	Never signed the financial statements
Ms. Sirinuch Surapaitoonkorn	8413	4 years (2021-2024)
Mr. Yoottapong Soontalinka	10604	Never signed the financial statements
Ms. Natcha Uwattanasombut	11416	Never signed the financial statements

All the 4 nominated auditors above are qualified as prescribed by the Office of the Securities and Exchange Commission, independent and expert in auditing.

However, KPMG Phoomchai Audit Limited and such auditors have had no relationship or interest with the Company/subsidiaries/executives/major shareholders or related parties with such persons and have not provided consulting service to the Company at all. Therefore, they are independent in audit and opinion expression toward financial statements of the Company and its subsidiaries.

2. To approve audit fee for financial statements for the year 2025 in the limit amounting 1,670,000 Baht equal to the year 2024

Furthermore, KPMG Phoomchai Audit Limited has still been the auditor of the subsidiaries. Total amount of audit fee and other service charges for the year 2025 in the limit amounting 1,845,000 Baht shall be responsible by the subsidiaries.

The Chairman gave the Meeting the opportunity to express the opinions and interrogate the queries related to this agenda. However, nobody expressed the opinions and interrogated the queries. The Chairman therefore asked the Meeting to resolve this agenda.

Resolution: It was resolved to approve the appointment auditors of KPMG Phoomchai Audit Limited to be the auditor of the Company for 2025 and approve audit fee for financial statements for the year 2025 in the limit amounting 1,670,000 Baht, as proposed in all respects, with the voting results as follows:

Approved	totaling	242,995,558	vote(s)	or	100.0000 %
Disapproved	totaling	-	vote(s)	or	0.0000 %
Abstained	totaling	-	vote(s)	or	0.0000 %
Invalid	totaling	-	vote(s)	or	0.0000 %

Remarks The resolution in this agenda requires a majority vote of the shareholders attending the meeting and casting their votes.

- No shareholder proposed other matters for the meeting to consider.

The Chairman gave the meeting an opportunity to express opinions and ask additional questions. It appears that no shareholder commented or asked questions.

Question: **Mr. Prasarn Kerdyoo**, a shareholder attending in person, asked about the business structure of TKS Group both in the current year and its future direction.

Answer: **Mr. Suphan Mongkolsuthee**, CEO, explained that TKS Group has expanded its business structure into several key groups, covering technology, investment, and services. The group has investments and holdings in companies related to IT systems, digital platforms, and services in printing and security. The future direction of TKS Group focuses on becoming a TECH ECOSYSTEM BUILDER by investing in innovation and information technology businesses to create opportunities for long-term growth, including in Platform Solutions, IT & Digital Ecosystems, and expanding businesses through joint ventures with high-potential companies.

Question: **Mr. Prasarn Kerdyoo**, a shareholder attending in person, further inquired about how long the transition would take to shift from the printing business to technology-oriented businesses after restructuring the group's business.

Answer: **Mr. Suphan Mongkolsuthee**, CEO, clarified that the transition from the printing business is expected to take no more than 2 quarters. The company has prepared the organizational structure and investment direction to ensure the transition is smooth and efficient.

Question: **Mr. Prasarn Kerdyoo**, a shareholder attending in person, asked about the company's approach to managing its assets, particularly its extensive land holdings.

Answer: **Mr. Suphan Mongkolsuthee**, CEO, explained that the company is currently studying the feasibility of investing in developing some of its real estate into modern warehouses. The company plans to incorporate AI technology into warehouse management to improve efficiency and support future growth.

- Question:** **Mr. Chet Muansom**, a shareholder attending in person, inquired about the increased gross profit margin (GP) compared to 2023.
- Answer:** **Mr. Suphan Mongkolsuthee**, CEO, clarified that the increased gross profit margin is due to two main factors: efficient cost management, which has reduced operational costs, and bidding in markets with fewer competitors, allowing the company to maintain more favorable pricing. The company is committed to continuously improving the gross profit margin to strengthen its financial position in the long term.
- Question:** **Mr. Chet Muansom**, a shareholder attending in person, asked how the ongoing trade war might impact the company.
- Answer:** **Mr. Suphan Mongkolsuthee**, CEO, explained that the management team has been closely monitoring the situation. However, the company's core business still focuses on selling printing products domestically, with major clients being government agencies and financial institutions, which have not yet been directly impacted by the trade war. For subsidiary companies like SYNEX, plans are in place to focus on cost control and operational efficiency to minimize any potential future impacts.
- Question:** **Mr. Chet Muansom**, a shareholder attending in person, asked about the company's future investment plans.
- Answer:** **Mr. Suphan Mongkolsuthee**, CEO, stated that the company is currently studying the feasibility of various investment projects, aiming to maximize benefits for both growth and long-term stability. Any concrete investment plans will be submitted for approval to the board of directors and disclosed to shareholders in a transparent manner once approved.
- Question:** **Ms. Tipwan Chatchawanitkul**, a shareholder attending in person, requested an explanation about the negative Cash Cycle Day.
- Answer:** **Mr. Chokchawal Yangthaworntrakul**, Director, explained that the company's Cash Cycle Day has decreased by approximately 10 days, reflecting more efficient internal management. Key factors for this improvement include: 1. Faster collection of receivables, 2. Improved inventory management, and 3. Extended payment terms with trade creditors. These changes have led to better cash flow, enabling more flexible business operations and expansion.
- Question:** **Ms. Tipwan Chatchawanitkul**, a shareholder attending in person, asked about the company's investment in SABUY shares, including how much stock TKS currently holds and how it plans to manage this investment.
- Answer:** **Mr. Suphan Mongkolsuthee**, CEO, clarified that TKS currently holds 2.06% of SABUY, which is a small stake, below 25%, and therefore does not significantly impact the company's financial statements, regardless of SABUY's stock price fluctuations.
- Question:** **Ms. Tipwan Chatchawanitkul**, a shareholder attending in person, asked about the situation with PTECH and whether the company will find someone to buy SABUY shares or if it will discontinue involvement with PTECH.
- Answer:** **Mr. Suphan Mongkolsuthee**, CEO, explained that the company is actively addressing the situation with PTECH and has been in continuous discussions to find the best solution for the organization. The primary issue lies with the Vending Plus business, while the Card business continues to perform well. The situation is currently undergoing a transition, particularly with new management from SABUY investors. The future direction will depend on how the new management approaches the company. However, this is a matter directly related to PTECH's internal operations, and PTECH will provide further details at their upcoming shareholder meeting.

After nobody remarked his/her opinion or interrogated the additional queries, the Chairman of the Meeting delivered his gratitude to the meeting attendants and prorogued the Meeting at 16.18 hrs.

- *Mr. Apisak Tantiworawong*-
(Mr. Apisak Tantiworawong)
Chairman of the Board

-*Miss Kevalee Phaisanpayak*-
(Miss Kevalee Phaisanpayak)
Company Secretary